



Press Statement

MONTHLY BULLETIN ON IMPORT PARITY PRICING OF PETROLEUM PRODUCTS

16th July 2007

The Energy Regulation Board (ERB) wishes to inform the public that there is no adjustment in pump prices of petroleum products throughout the country.

This is on account of appreciation of the Kwacha against major trading currencies such as the United States Dollar.

The ERB also wishes to inform the public that Diesel is being imported by Oil Marketing Companies (OMCs) to ensure that the nation continues to be supplied with this vital product.

The imported Diesel is being landed at higher cost than that which would have been produced by INDENI Petroleum Refinery.

In order to ensure that OMCs are able to import Diesel, there has been a variation in the Strategic Reserve Fund (SRF) line for Diesel so that the pump price does not change.

The ERB would like to emphasise that the SRF waiver only applies to Diesel.

The ERB would like to advise members of the public that pump prices across the country remain unchanged as per table below:

TOWN	PETROL K/L	DIESEL K/L	KEROSENE K/L
Kasama	6,935	5,781	4,426
Livingstone	6,978	5,824	4,462
Chipata	7,025	5,871	4,503
Solwezi	6,708	5,554	4,233
Ndola	6,588	5,434	4,131
Lusaka	6,717	5,563	4,241
Kabwe	6,655	5,500	4,187
Mansa	6,895	5,741	4,392
Mongu	7,005	5,851	4,486

SILVESTER H. HIBAJENE
EXECUTIVE DIRECTOR
ENERGY REGULATION BOARD



**ENERGY
REGULATION
BOARD**