



Press Statement

Petroleum Product Prices unchanged

14th November 2007

The Energy Regulation Board (ERB) would like to inform the public that there is no adjustment in pump prices of petroleum products through out the country this month, despite very high oil prices on the international market.

This has been made possible through a Government subsidy on Petro, Diesel and Kerosene to cushion the economy against adverse inflationary pressures.

This measure will also cushion individual customers against rising petroleum product prices.

The ERB further wishes to inform the public that in order to ensure continued supply on the market, Oil Marketing Companies (OMCs) have been advised to continue importing finished petroleum products.

NYAMAZANA MUSHIBA (DR)
A/ EXECUTIVE DIRECTOR
ENERGY REGULATION BOARD