

PROCEDURE FOR APPROVAL OF PROJECTS IN THE ELECTRICITY SUB-SECTOR

1. Complete an Investment Endorsement Application Form.
(Including its accompanying Appendices)

2. Also submit: -
- Business Plan
 - Audited financial statements
 - Proof of funds, e.g., Bank Statement
 - Certificate of Incorporation/Registration
 - Diagrams/Drawings of proposed works

3. Have Project site inspected by ERB.

4. If Project site passes Inspection Test, Economic Evaluation commences for purposes of determining Tariff where applicable.

5. Attend to interrogatories to justify proposed Tariff

6. Once interrogatories are satisfactory concluded, ERB will advise what costs of the project are reasonable justifiable and purposeful, i.e., costs admitted to be included in tariff determination.
- ERB will advise tariff
 - On basis of foregoing ERB will issue a draft Endorsement to be discussed with Applicant.
 - Once draft has been discussed with Applicant, an Endorsement will be issued.
 - Endorsement will also state the approved Technical specifications of the project – Not to be departed from without prior ERB approval.
 - Endorsement will also advise applicable tariff.
 - Endorsement will also specify time frames for completing project.

NB:

Investment Endorsement conditions on Tariff and Technical specification may also be included in the Licence to be issued or appropriate amendments may be made to any existing licence.