



Press Statement

Petroleum Product Prices unchanged

13th December 2007

The Energy Regulation Board (ERB) wishes to inform the public that there is no adjustment in pump prices of petroleum products throughout the country this month.

This has been made possible through a Government subsidy on Petrol, Diesel and Kerosene to cushion the economy against adverse inflationary pressures due to high oil prices on the international market. The ERB further wishes to inform the public that the last upward adjustment in pump prices was in September 2007.

Since September 2007 there has been no change in the price of petroleum products.

As stated in the review of November 2007, the price subsidy is intended to cushion the public against rising petroleum product prices on the international market.

**SILVESTER H. HIBAJENE
EXECUTIVE DIRECTOR
ENERGY REGULATION BOARD**