



## **Press Statement**

### **ERB approves 34 Licences and 5 Construction Permits, Totaling ZMW 2.46 billion Investment**

**18<sup>th</sup> July, 2024**

The Energy Regulation Board (ERB) has approved thirty-four (34) licence applications, and five (5) construction permits in the renewable energy and petroleum sub-sectors, representing a combined investment of ZMW 2.46 billion (US\$ 98.4 million).

These approvals were granted at the July licensing committee meeting, where thirty-five (35) applications were considered and regrettably one (1) licence application was rejected due to non-compliance with safety standards and regulations. The stringent licensing process demonstrates the Board's commitment to promote investment and growth in the energy sector, while maintaining strict adherence to safe practices and regulatory requirements that safeguard the well-being of the public.


The approved licences cover diverse critical activities within the energy sector, which include the Retail of Liquefied Petroleum Gas (LPG), Importation, Supply, and Installation of Solar Energy Equipment and the Transportation, Importation and Retail of Petroleum Products. These approved licences not only ensure a reliable and diversified energy supply, but also attract substantial investment that fosters economic growth and generates employment opportunities.

Additionally, the granted construction permits in the petroleum sub-sector will facilitate the establishment of crucial infrastructure necessary for the bulk storage and distribution of petroleum products that reinforce national security of fuel supply.

The ERB remains committed to fostering a transparent regulatory environment that promotes and facilitates sustainable energy alternatives, investment attraction and compliance to licence guidelines and standards within the energy sector. This considerable investment further

demonstrates the confidence of businesses and investors in Zambia's energy sector and validates the robust government policies that underpin the ERB's regulatory framework.

The Board will continue to uphold a rigorous, transparent and predictable licencing procedure that encourages the adoption of alternative energy sources to contribute to the energy mix and sustainability of Zambia's energy future whilst maintaining the highest safety and quality standards.



Namukolo Kasumpa (Mrs)

**MANAGER – PUBLIC RELATIONS**